## POLICY OF GATEWAY PARK PAIRED HOMES ASSOCIATION REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)

SUBJECT:

Adoption of a procedure regarding alternative dispute resolution.

**PURPOSE:** 

To adopt a standard procedure to be followed for alternative

dispute resolution.

**AUTHORITY:** 

The Declaration, Articles and Bylaws of the Association and

Colorado law.

**EFFECTIVE** 

DATE:

June 26, 2018

**RESOLUTION:** 

The Association hereby adopts the following Policy and

Procedures:

- 1. <u>General</u>. It is the general policy of the Association to encourage the use of Alternative Dispute Resolution to resolve disputes involving the Association and an Owner. Alternative Dispute Resolution ("ADR") is defined as a procedure for settling a dispute by means other than litigation, such as mediation, non-binding arbitration, or binding arbitration.
- 2. Policy. ADR, as required in Article Fourteen on the Declaration, shall be pursued by the Association or an Owner pursuant to the terms outlined therein. Notwithstanding, the Association shall not be required to mediate or arbitrate any dispute related to covenant enforcement, collection or foreclosure of the Association's lien, as indicated in Section 14.4 of the Declaration.
- Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.
- 4. <u>Supplement to Law.</u> The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Community.
- 5. <u>Amendment</u>. This policy may be amended from time to time by the Board of Directors.

## PRESIDENT'S CERTIFICATION:

Gateway Park Paired Homes Association, a Colorado nonprofit corporation

By: Its:

President